

KENYA NGO ALLIANCE AGAINST MALARIA

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

**KENYA NGO ALLIANCE AGAINST MALARIA
ANNUAL REPORT AND FINANCIAL STATEMENTS.
FOR THE YEAR ENDED 31ST DECEMBER 2014**

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**KENYA NGO ALLIANCE AGAINST MALARIA
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ORGANISATION'S INFORMATION

Board of Directors

: Dr. Njenga Magret - Chairperson
: Chacha Matiko - Vice Chairperson
: Edward Mwangi - C.E.O/ Secretary
: Amos Ochieng - Treasurer
: Fredrick Nyambare - Member
: A.P Venugopalan Nair-Member
: Michael Mwanza - Member
: Isaiah Esipisu - Member
John Muiruri - Member

Registered Office

: KeNAAM
: AMREF Country Office
: P.O. Box 788, 00100
: 1st floor, Off Langata Road
: Nairobi

Auditor

: Kiarie Kangethe & Co.
: Certified Public Accountants
: Mpaka plaza 3rd Floor
: Mpaka road - Westlands Nairobi
: P.O. Box 26955, 00100
Nairobi.

Principal Bankers

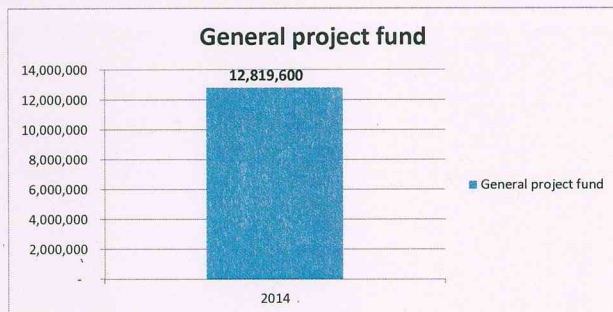
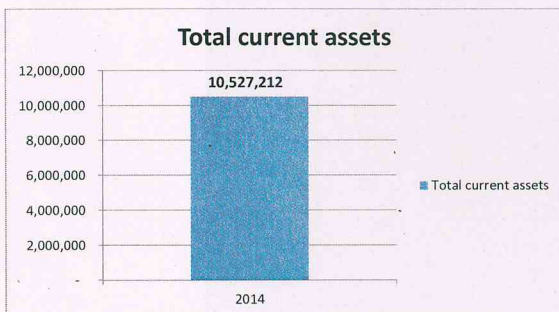
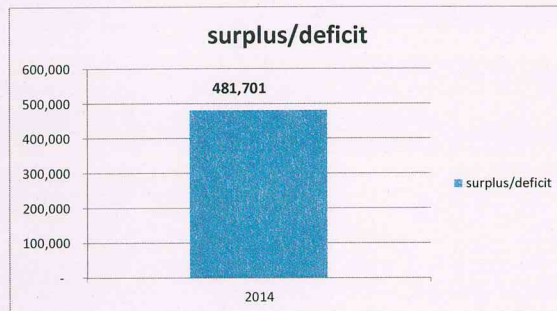
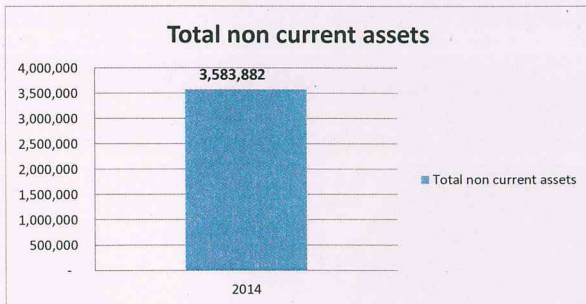
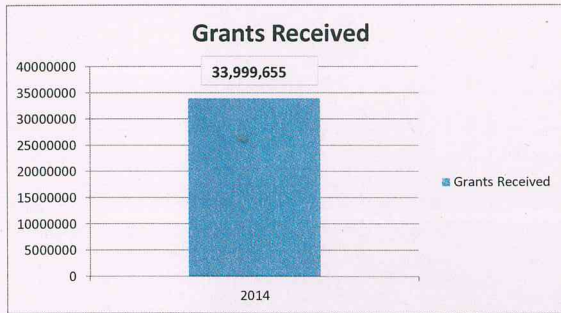
: Chase Bank Ltd
: P.O Box 28987 - 00200
: Nairobi

**KENYA NGO ALLIANCE AGAINST MALARIA
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TWO-YEAR TREND ANALYSIS

	2014 Kshs	2013 Kshs
Grants Received	33,999,655	33,122,744
Other Operating Income	8,914,318	693,674
Total Operating Income	42,913,973	33,816,418
Expenditure	42,432,272	31,704,357
Total Expenses	42,432,272	31,704,357
Surplus/ (Deficit) before tax	481,701	2,112,061
Tax Expense/Income		-
Net Surplus/ (Deficit) after tax	481,701	2,112,061
Assets		
Total Non Current Assets	3,583,882	2,075,819
Total Current Assets	10,527,212	7,696,294
Total Assets	14,111,094	9,772,113
Liabilities and Equity		
Total Current Liabilities	1,291,494	2,305,250
General Project Fund	12,819,600	7,466,863
Total Liabilities and Equity	14,111,094	9,772,113
Current Ratio	8.15	3.34

ONE YEAR PERFORMANCE HIGHLIGHTS



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REPORT OF THE DIRECTORS

The Directors submit their Report together with the audited financial statements for the year ended 31st December 2014, which disclose the state of affairs of KeNAAM as at that date.

Incorporation

The organisation is registered in Kenya on 15th March, 2006, under Sec 10 of the NGOs Co-ordination Act through registration certificate No. O.P. 201/051/2005/0436/3960. The organisation was created based on the need for a central entity that would map out and coordinate civil society resources, skills and programmes, as well as translate government policies into actionable interventions for local community - based organisations (CBOs) enabling civil society to participate more in the national fight against malaria by mobilising for additional resources for malaria programming.

Principal activities

KeNAAM is a network of Kenyan Civil Society Organisations (CSOs) working to eradicate malaria in Kenya.

Results

The results of the organisation are set out below.

	2014	2013
	Kshs	Kshs
Operating balance before taxation	481,701	2,112,061
Taxation charge	-	-
Net surplus/(deficit)	<u>481,701</u>	<u>2,112,061</u>

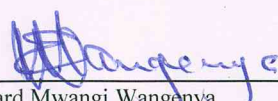
Auditor

During the year, M/s Kiarie Kangethe & Co. were appointed as the organization's auditor and has expressed willingness to continue in office in accordance with section 159(2) of the Kenyan Companies Act.

By order of the Board

Company Secretary/Director

Nairobi,, 2015



Edward Mwangi Wangonya
C.E.O

**KENYA NGO ALLIANCE AGAINST MALARIA
ANNUAL REPORT AND FINANCIAL STATEMENTS.
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STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors of Kenya NGO Alliance Against Malaria are required to prepare financial statements which give a true and fair view of the financial position of the entity as at the end of the financial year and of the operating results of the entity for that year. The Directors are required to ensure that the entity maintains proper accounting records which disclose, with reasonable accuracy, the financial position of the entity. The Directors are also responsible for safeguarding the assets of the entity.

The Directors accept responsibility for the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, which have been prepared using generally accepted non-profit accounting principles and applicable International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the NGOs Co-ordination Act. The Directors further confirm the accuracy and completeness of the accounting records maintained by the company which have been relied upon in the preparation of the financial statements, as well as on the adequacy of the systems of internal financial controls.

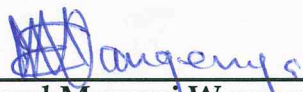
The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the entity as at 31 December, 2014 and its operating results and cash flows for the year then ended in accordance with applicable International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the NGOs Co-ordination Act.

Nothing has come to the attention of the Directors to indicate that the entity will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the Board of Directors on 13th MARCH, 2015 and signed by:-



Dr. Njenga Margaret
(Board Chairperson)



Edward Mwangi Wangenya
(Chief Executive Officer)

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF:**KENYA NGO ALLIANCE AGAINST MALARIA - FOR THE YEAR ENDED 31 DECEMBER, 2014****Report on the Financial Statements**

We have audited the accompanying financial statements set out on pages 8 to 19 of Kenya NGO Alliance Against Malaria, which comprise the statement of financial position as at 31 December, 2014 and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes

Responsibility for the Financial Statements

As stated on page 3, the Directors are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted non-profit accounting principles and applicable International Financial Reporting Standards for Small and Medium-sized Entities. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Responsibility of the Auditor

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at 31 December, 2014, and of the results of its operations and its cash flows for the year then ended in accordance with generally accepted accounting principles and applicable International Financial Reporting Standards for Small and Medium-sized Entities and comply with the NGOs Co-ordination Act.

Report on Other Legal Requirements

As required by the NGOs Co-ordination Act we report to you, based on our audit, that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) in our opinion, proper books of account have been kept by the organisation, so far as appears from our examination of those books; and
- iii) the organisation's statement of financial position and statement of income are in agreement with the books of accounts.

The engagement partner responsible for the audit resulting in this independent auditor's report was CPA Kangethe Samuel Kiarie Practicing Certificate Number P/2041

Kiarie Kangethe and Co.

.....
Kiarie Kangethe & Co.

Certified Public Accountants

Nairobi

16th March 2015.

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STATEMENT OF COMPREHENSIVE INCOME


	Notes	2014 Kshs	2013 Kshs
INCOME	3	42,913,973	33,816,418
EXPENDITURE	7		
Personnel Costs	(a)	14,978,079	8,691,846
Programme Costs	(b)		
Travel & Accomodation	(i)	1,047,101	3,365,302
Workshops & Seminars	(ii)	8,069,425	6,439,614
Training and capacity building	(c)	14,034,482	9,924,584
Secretariat Office Cost	(d)	4,303,185	3,283,011
Total Expenditure		42,432,272	31,704,357
Operating balance before taxation		481,701	2,112,061
Taxation		-	-
(Deficit)/ Balance for the year		481,701	2,112,061


**KENYA NGO ALLIANCE AGAINST MALARIA
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STATEMENT OF FINANCIAL POSITION

	Notes	2014 Kshs	2013 Kshs
ASSETS			
Non-current Assets			
Property , Plant and Equipment	8	3,583,882	2,075,819
Total Non-Current Assets		<u>3,583,882</u>	<u>2,075,819</u>
Current Assets			
Cash and bank	4	6,452,381	6,253,447
Receivables and prepayments	5	4,074,831	1,442,847
Total Current Assets		<u>10,527,212</u>	<u>7,696,294</u>
Current Liabilities			
Trade and other payables	6	1,291,494	2,305,250
Total Current Liabilities		<u>1,291,494</u>	<u>2,305,250</u>
Net Current Assets		<u>9,235,718</u>	<u>5,391,044</u>
Total Assets		<u><u>12,819,600</u></u>	<u><u>7,466,863</u></u>
FINANCED BY:			
General Project Fund		12,819,600	7,466,863
		<u><u>12,819,600</u></u>	<u><u>7,466,863</u></u>
Current ratio		3	3

These financial statements were approved by the Board of Directors on 13/03, 2015
and signed by:


Dr. Njenga Margaret
(Board Chairperson)


Edward Mwangi Wangenya
(Chief Executive Officer)

**KENYA NGO ALLIANCE AGAINST MALARIA
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STATEMENT OF CHANGES IN FUND BALANCE

	GENERAL PROJECT FUND		
	2014 Kshs	2013 Kshs	2012 Kshs
Balance at start of the year	7,466,863	3,626,468	693,569
Prior Year Adjustment	4,871,036	1,728,334	-
Surplus/ (Deficit) for the year (Page 8)	481,701	2,112,061	2,932,898
Balance at end of the year	12,819,600	7,466,863	3,626,468

**KENYA NGO ALLIANCE AGAINST MALARIA
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STATEMENT OF CASH FLOWS	2014 Kshs	2013 Kshs
Cashflow from operating activities		
(Deficit)/Surplus for the year	481,701	2,112,061
Adjustments for		
Prior Year Adjustments	4,871,036	1,728,334
Depreciation	1,433,138	526,117
Amortisation	259,245	
Interest Income		(485,674)
	<u>6,563,419</u>	<u>1,768,777</u>
Change in Working Capital		
(Increase)/ Decrease in Accounts Receivable	(2,631,984)	(1,442,847)
(Decrease) / Increase in Accounts Payable	(1,013,756)	(110,660)
Interest Income	81,536	485,674
	<u>(3,564,204)</u>	<u>(1,067,832)</u>
Net Cash generated from operating activities	<u>3,480,916</u>	<u>2,813,006</u>
Cashflow from Investing activities		
Purchase of property, plant and equipment	(3,511,976)	(1,115,375)
Net Cash used in Investing activities	<u>(3,511,976)</u>	<u>(1,115,375)</u>
Cashflows from Financing Activities		
Movement in Cash and Cash Equivalents		
At start of the year	6,253,447	4,555,816
prior year adjustment	229,994	
Increase/(Decrease) in cash and cash Equivalents	<u>(31,060)</u>	<u>1,697,631</u>
As at 31 December	<u>6,452,381</u>	<u>6,253,447</u>

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NOTES TO THE FINANCIAL STATEMENTS

1. BACKGROUND INFORMATION

(a) Legal Status

KeNAAM is registered in Kenya on 15 March 2006, under Sec 10 of the NGOs Co-ordination Act through Registration Certificate No. OP.218/051/2005/0436/3960.

The organisation was created based on the need for a central entity that could map out and coordinate civil society resources, skills, and programmes, as well as translate government policies into actionable interventions for local community-based organisations (CBOs), enabling civil society to participate more in the national fight against malaria by mobilising for additional resources for malaria programming.

(b) Principle Activities

The Kenya NGOs Alliance Against Malaria (KeNAAM) is a network of Kenyan civil society organisations (CSOs) working to eradicate malaria in Kenya:

- (a) To conduct and carry out malaria advocacy among all stakeholders and the public in Kenya;
- (b) To provide an opportunity to integrate malaria interventions into health and other related development interventions through proactive social and administrative mobilization of the civil society;
- (c) To mobilize additional resources for scaling up malaria prevention and control activities;
- (d) To enhance greater engagement of non-governmental organization and private sector actors as players in the Roll Back Malaria initiatives at community, district, provincial and national levels by increasing the voice of civil society in relevant forums;
- (e) To provide leadership and coordination of the non-governmental, community-based, and faith-based organizations, and the private sector, in scaling up evidence-based malaria control and prevention activities;
- (f) To facilitate dialogue and better domestic understanding of national and global health policies and tools;
- (g) To enhance coordination amongst different stakeholders in the fight against malaria; and
- (h) To facilitate accelerated implementation and scaling up of best practices.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

The financial statements are prepared under the historic cost convention in accordance with generally accepted non-profit accounting principles and applicable International Financial Reporting Standards for Small and Medium-sized Entities.

NOTES TO THE FINANCIAL STATEMENTS

2. SIGNIFICANT ACCOUNTING POLICIES (CONT...)

b) Income

Income comprise donations and interest earned on deposits. Income is recognized in the financial statements on the date received or if confirmed to have been in transit at the balance sheet date

c) Expenditure

Expenditure is recognized when incurred. However, accruals are made for outstanding liabilities at the end of the financial period.

d) Property and Equipment

All categories of property and equipment purchased or donated are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the reducing balance method. The following annual rates are used for the depreciation of property and equipment:

<u>Asset Category</u>	<u>Rate - %</u>
Computers & Pereipherals	30
Furniture & Fixtures	12.5

e) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, term and call deposits with banking institutions.

f) Accounts Receivable

Receivables arise in the ordinary course of operations when the organisation makes payments in advance or gives advances to staff.

g) Accounts Payable

Accounts payable arise in the ordinary course of business where the organization receives goods and services and pays for them at a later date.

h) Taxation

Provision for corporate tax has not been included in these financial statements. The organisation's income is exempted from tax in accordance with paragraph 10 of the 1st schedule of the Income Tax Act Cap. 470 (Laws of Kenya. The management is in process of applying to KRA for a formal grant of a tax exemption.

NOTES TO THE FINANCIAL STATEMENTS

2. SIGNIFICANT ACCOUNTING POLICIES (CONT...)

j) Translation of Foreign Currencies

Transactions in foreign currencies during the year are converted into Kenya Shillings (the functional currency) using the exchange rate prevailing at the transaction date. Monetary assets and liabilities at the balance sheet date denominated in foreign currencies are translated into Kenya Shillings using the exchange rate prevailing at that date. The resulting gains and losses from the settlement of such transactions and translations are recognised on a net basis in the statement of comprehensive income in the year in which they arise.

k) Comparatives

Where necessary, the comparative figures have been adjusted to conform with the presentation in the current period.

l) Provision for liabilities and charges

Provisions are recognised when the organisation has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

m) Retirement benefit obligations

Defined contribution

The organisation and the employees contribute to the National Social Security Fund (NSSF), a national defined contribution scheme. Contributions are determined by local statute and the organisation's contributions are charged to the profit and loss account in the year to which they relate.

n) Employee entitlements

The estimated monetary liability for employees' accrued annual leave entitlement at the Statement of financial position date is recognised as an employment cost accrual.

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NOTES TO THE FINANCIAL STATEMENTS

	2014 Kshs	2013 Kshs
3 Grants		
Global funds	22,159,037	8,698,440
Fanikisha	9,512,488	24,424,304
KeNAAM and Others	2,328,130	-
	33,999,655	33,122,744
Other Income		
Member Subscription	49,370	208,000
Interest Income	81,536	485,674
Inkind donation	8,783,412	
	8,914,318	693,674
Total Grants and Other Incomes	42,913,973	33,816,418
4 Cash and Cash Equivalents		
MCP - Dollar	-	109,735
General - Kenya Shilling	774,019	159,661
Fanikisha - Kenya Shilling	2,581,276	4,774,935
Chase Bank Global funds	715,463	435,431
General Savings - Dollar	1,384,407	376,930
Cash in Hand	709,272	396,755
M-pesa	287,944	
	6,452,381	6,253,447
5 Accounts Receivable		
Grants Receiveable	4,060,331	1,120,235
Prepayments		232,612
Sundry Debtors	14,500	90,000
	4,074,831	1,442,847
6 Accounts Payable		
Payables	1,142,294	705,227
Auditors Fees	149,200	292,972
Contingency Liability	-	1,307,051
	1,291,494	2,305,250

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NOTES TO THE FINANCIAL STATEMENTS

	2014 Kshs	2013 Kshs
7 Expenditure		
(a) <u>PERSONNEL COSTS</u>		
National Secretariat Office	14,267,747	8,661,396
Staff Training / Capacity Building		30,450
Staff Medical	710,332	-
	14,978,079	8,691,846
(b) <u>PROGRAMME COSTS</u>		
(i) <u>TRAVEL & ACCOMODATION</u>		
Domestic Travel, Outreach trips	1,047,101	3,365,302
(ii) <u>WORKSHOPS & SEMINARS</u>		
Incentive, Stipends & Other Allowances	5,433,323	4,472,399
Hire of Venue & Equipment	116,830	602,600
Publications & Stationery	270,705	300,990
Facilitation Costs & Allowances	1,086,109	993,125
Communication	59,349	70,500
Annual District summit	278,700	
Monitoring and Evaluation costs	824,409	
	8,069,425	6,439,614
(c) <u>TRAINING & CAPACITY BUILDING</u>		
Consultants	6,441,080	6,762,435
Facilitation Activities & CHW Training	7,593,402	3,162,149
	14,034,482	9,924,584
(d) <u>SECRETARIAT OFFICE COSTS</u>		
General Office Supplies	1,020,675	774,491
Office Rental	829,654	770,593
Auditors' Fees	149,200	292,972
Repairs and Maintenance	33,120	112,912
Telephone & Postage	33,760	390,500
Web Maintenance	49,980	13,049
Computer S/ware & internet Expense	168,578	259,091
Bank Charges	59,395	91,769
Depreciation	1,433,138	526,117
Amortisation expense	259,245	
Insurance	24,100	40,517
Printing and Stationery	68,700	11,000
Dues and Subscriptions	43,040	-
Office Support	90,000	-
Professional fees	40,600	-
	4,303,185	3,283,011
TOTAL EXPENDITURE	42,432,272	31,704,357

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NOTES TO THE FINANCIAL STATEMENTS

8 Property, Plant and Equipment

	Computers	Furniture & Fittings	Equipment & Machinery	TOTAL
	Kshs	Kshs	Kshs	Kshs
Rate	30%	12.5%	12.5%	
Year 2014				
COST:				
At 1st Jan 2014	1,812,112	509,518	1,183,797	3,505,427
Additions	1,772,512	570,992	597,697	2,941,201
Disposals	-	-	-	-
At 31st Dec 2014	3,584,624	1,080,510	1,781,494	6,446,628
Depreciation				
At 1st Jan 2014	1,008,612	151,824	269,172	1,429,608
Charge for the year	1,075,387.20	135,063.69	222,686.80	1,433,138
Disposal	-	-	-	-
At 31st Dec 2014	2,083,999	286,887	491,859	2,862,746
Net book value				
As at 31st Dec. 2014	1,500,625	793,622	1,289,635	3,583,882

Year 2013				
COST:				
At 1st Jan 2012	1,217,762	509,518	662,772	2,390,052
Additions	594,350	-	521,025	1,115,375
Disposals	-	-	-	-
At 31st Dec 2013	1,812,112	509,518	1,183,797	3,505,427
Depreciation				
At 1st Jan 2013	664,255	100,724	138,512	903,491
Charge for the year	344,357	51,099	130,661	526,117
Disposals	-	-	-	-
At 31st Dec 2013	1,008,612	151,824	269,172	1,429,608
Net book value				
As at 31st Dec. 2013	803,500	357,694	914,625	2,075,819

9 Intangible Assets

	Computer Software	Total
	Shs	Shs
Cost		
At 1st January 2014	293,375	293,375
Additions	570,775	570,775
At 31st December 2014	864,150	864,150
Armortisation		
At 1st January 2014	(88,012)	(88,012)
Armortisation for the year	(259,245)	(259,245)
At 31st December 2014	(347,257)	(347,257)

At 31st December 2014

Cost or valuation	864,150	864,150
Accumulated amortisation	<u>(347,257)</u>	<u>(347,257)</u>
Carrying value	<u>516,893</u>	<u>516,893</u>

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NOTES TO THE FINANCIAL STATEMENTS

10 Analysis of Project Activities

	FANIKISHA FUND	GLOBAL FUND	KeNAAM AND OTHERS	TOTAL
<u>INCOME</u>	Kshs	Kshs	Kshs	Kshs
Grants	9,512,488	22,159,037	2,328,129.6	33,999,655
Members' Subscriptions	-	-	49,370	49,370
Interest Income	24,499	56,820	217	81,536
In Kind donations	2,770,300	2,452,581	3,560,531	8,783,412
Total Income	12,307,287	24,668,438	5,938,248	42,913,973
<u>EXPENDITURE</u>				
(a) Personnel Costs				
National Secretariat Office	6,955,420	4,601,032	2,711,294	14,267,747
Staff Medical	532,749	142,066	35,517	710,332
	7,488,169	4,743,099	2,746,811	14,978,079
(b) Programme Costs				
(i) Travel and Accommodation				
Domestic Travel & Outreach trips	451,901	335,281	259,919	1,047,101
(ii) Workshops & Seminars				
Incentive, Stipends & Other Allowances	-	5,430,650	2,673	5,433,323
Hire of Venue & Equipment	116,830	-	-	116,830
Publications & Stationery	260,305	-	10,400	270,705
Facilitation Costs & Allowances	-	1,086,109	-	1,086,109
Communication	59,349	-	-	59,349
Annual District summit	-	278,700	-	278,700
Monitoring and Evaluation costs	-	735,639	88,770	824,409
	436,484	7,531,098	101,843	8,069,425
(c) Organization Policies & Manuals				
Consultants	3,953,202	653,000	1,834,878	6,441,080
Facilitation Activities	-	7,593,402	-	7,593,402
	3,953,202	8,246,402	1,834,878	14,034,482
(d) Secretariat Office Costs				
General Office Expenses	156,189	742,643	121,843	1,020,675
Office Rental	276,551	276,551	276,551	829,654
Auditors' Fees	-	-	149,200	149,200
Repairs and Maintenance	11,000	-	22,120	33,120
Telephone & Postage	19,900	-	13,860	33,760
Web Maintenance	49,980	-	-	49,980
Computer S/ware & internet Expense	124,478	-	44,100	168,578
Bank Charges	7,569	17,889	33,937	59,395
Depreciation	-	-	1,433,138	1,433,138
Amortisation expense	-	-	259,245	259,245
Insurance	19,507	-	4,593	24,100
Printing and Stationery	38,700	-	30,000	68,700
Dues and Subscriptions	41,590	-	1,450	43,040
Office Support	78,000	-	12,000	90,000
Professional fees	-	-	40,600	40,600
	823,464	1,037,084	2,442,637	4,303,185
Total Expenditure	13,153,220	21,892,964	7,386,088	42,432,272
Surplus/ (Deficit) for the year	(845,932)	2,775,474	(1,447,840)	481,701

**KENYA NGO ALLIANCE AGAINST MALARIA
ANNUAL REPORT AND FINANCIAL STATEMENTS.
FOR THE YEAR ENDED 31ST DECEMBER 2014**

NOTES TO THE FINANCIAL STATEMENTS

11 CAPITAL COMMITMENTS

The organization had no capital commitments at the year end.

12 PRESENTATION CURRENCY

The financial statements are presented in Kenya Shillings (Kshs) as the base currency.

13 EMPLOYEES

Employees at 31 December 2014 were five (6).

14 ACCRONYMS

KeNAAM	-	Kenya NGO Alliance Against Malaria
NGOs	-	Non-Governmental Organizations
DOMC	-	Division of Malaria Control
CBO	-	Community Based Organisation
FBO	-	Faith Based Organisation
CSO	-	Civil Society Organisation
RBM	-	Roll Back Malaria
MCP	-	Malaria Communities Programme
KRA	-	Kenya Revenue Authority
CIMC	-	Community Integrated Management of Childhood Diseases
CPA(K)	-	Certified Public Accountants of Kenya
KSHS	-	Kenya Shillings
CHEW	-	Community Health Extension Worker
USD	-	United States Dollar
CEO	-	Chief Executive Officer
WDV	-	Written Down Values